



Oilseeds and Protein Crops market situation

Committee for the Common Organisation of Agricultural Markets

30 September 2022

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World Oilseeds & Market News

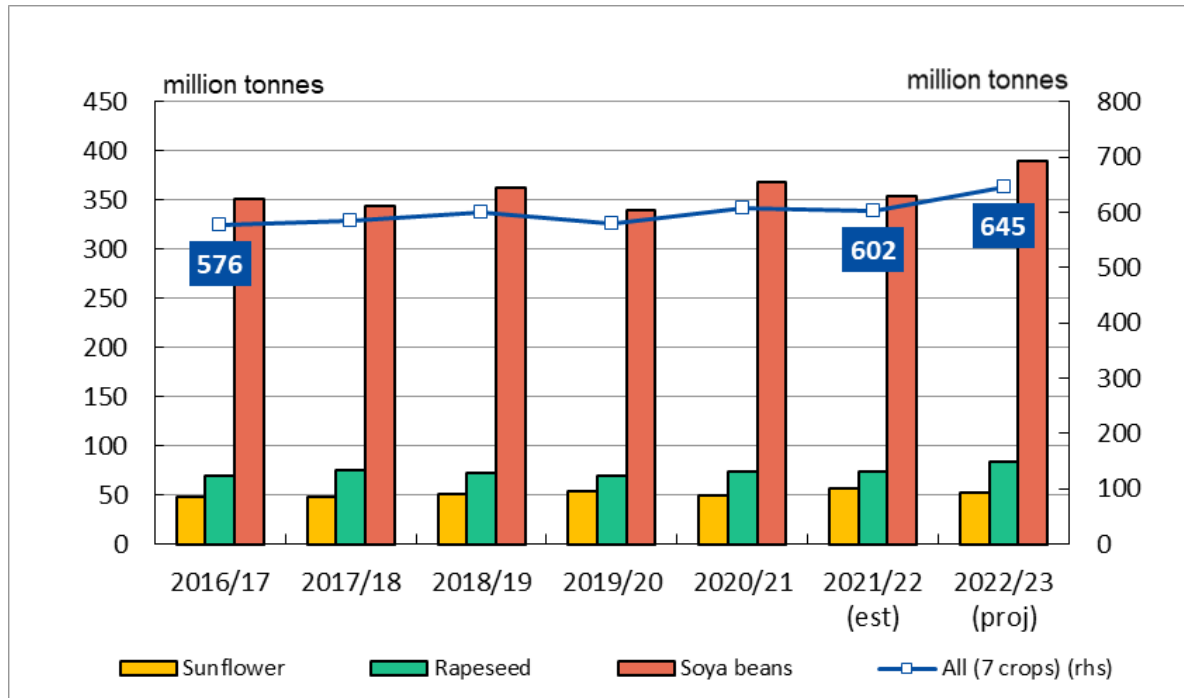


Oilseeds & Protein crops: areas & production (2021/22 & 2022/23)



S&D balance sheets (Oilseeds, Meals, Oils, Protein Crops)

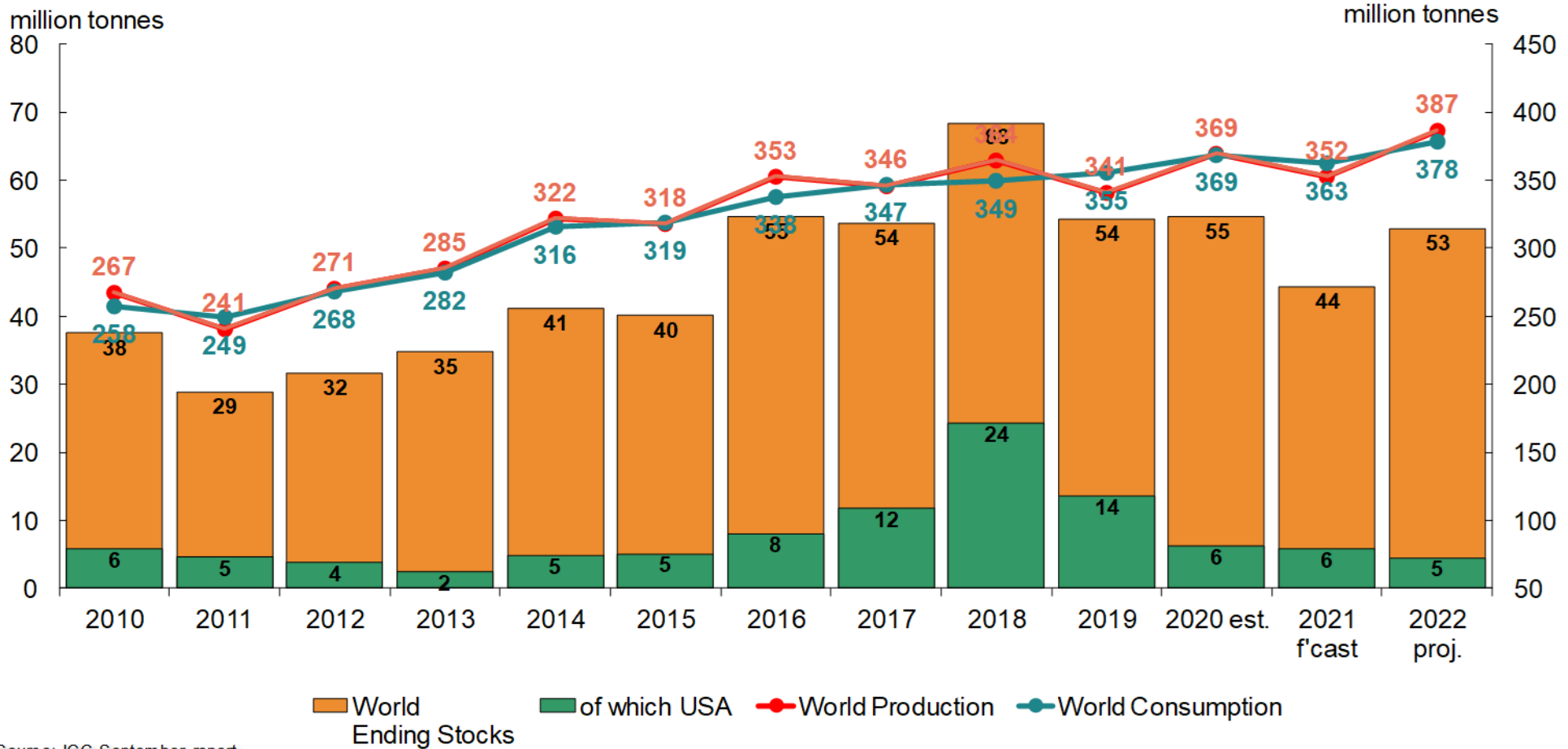
2022/23 World Oilseeds (USDA)



22/23 outlook (changes y/y):

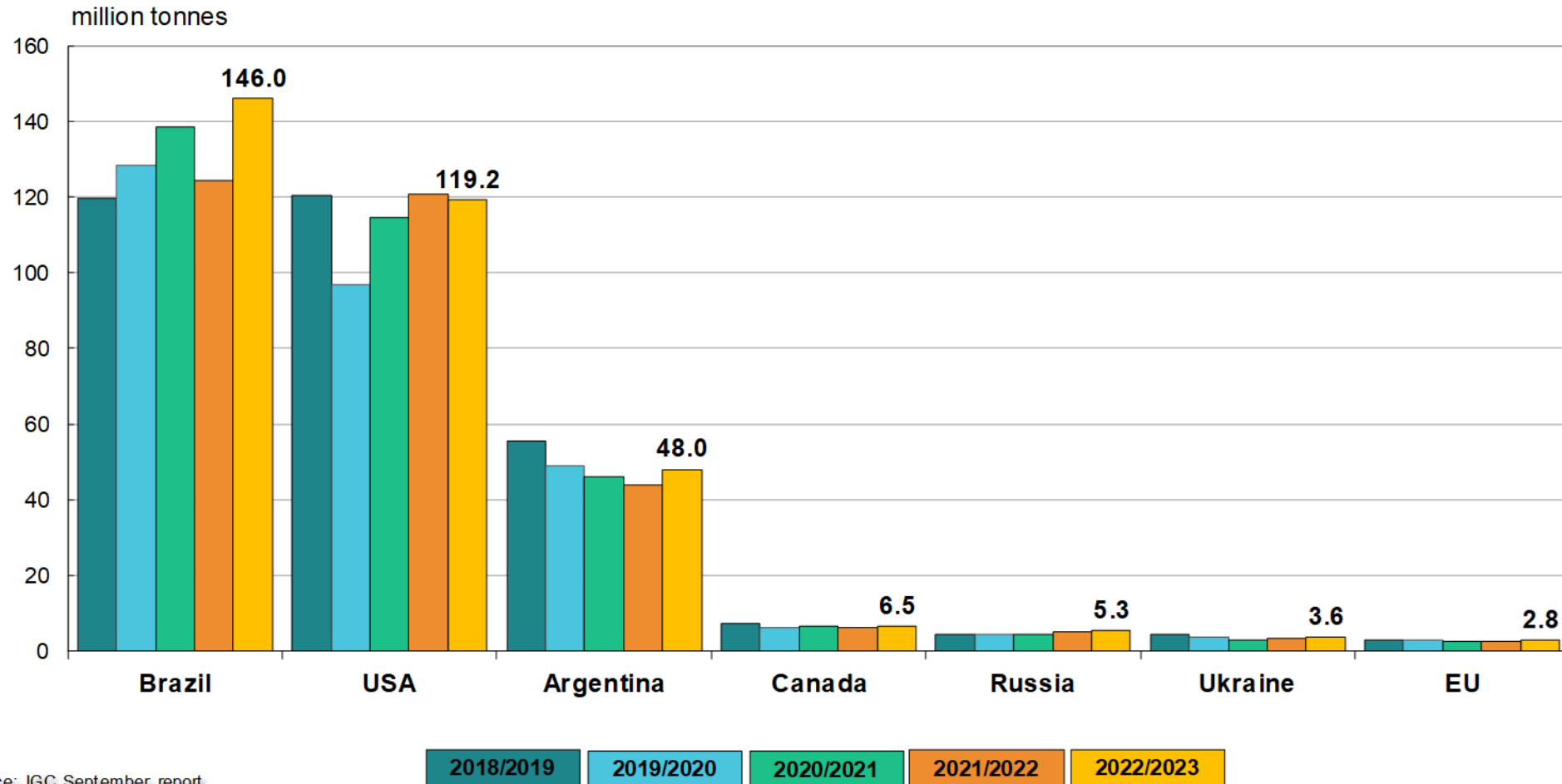
Total Oilseeds:	645 mt (+43)	↑
• Soya beans:	390 mt	↑
• Rapeseed:	83 mt	↑
• Sunflower:	52 mt	↓

World soya: IGC



Source: IGC September report

IGC: soya beans production forecast



Source: IGC September report

World Market News 1. (30-09-2022)

Brazil

- **BR** (*USDA WASDE monthly report*): 2022/23 **soya bean production** is expected to increase by 18% compared to previous marketing year at 149 million tonnes.
- **BR** (*IGC/ABIOVE*): total annual oilseeds crushing capacity estimated at 66.7 million tonnes.
- **BR** (*ANEC*): September **soya bean shipments** expected at 4.5 million tonnes (4.7 million tonnes same month of last year). **Soya meal** exports at 2.0 million tonnes (1.5 million tonnes).
- **BR** (*USDA WASDE monthly report*): total 2022/23 soya bean **exports** estimated at 89 million tonnes.

World Market News 2. (30-09-2022)

USA

- **USA** (*USDA WASDE monthly report*): 2022/23 **soya bean production** is forecast slightly below previous marketing year, at 119 million tonnes (1% year-on-year). Ending **stocks** predicted at 5.4 million tonnes (-17% year-on-year).
- **USA** (*USDA*): 2022/23 soya bean **exports** expected to drop by 3%, at 57 million tonnes compared to previous marketing year, due to large harvest in Argentina and Brazil and the current strength of the dollar against competing currencies.
- **USA** (*USDA Crop Progress report*): as at 18 September, 2022/23 **soya bean** harvest at 3% (5% previous year), with conditions rated as excellent 55% (58% year ago).

World Market News 3. (30-09-2022)

Canada

- **Canada** (*Agriculture and Agri-Food Canada - AAFC*): 2022/23 **canola** harvested area is forecast to decrease by 4% at 8.6 million hectares, with **yields** estimated at 2.14 tonnes per hectare.
- **Canada** (*Agriculture and Agri-Food Canada - AAFC*): 2022/23 **canola exports** are expected to recover by 80% to 9.2 million tonnes.
- **Canada** (*Statistics Canada, in Stocks of principal field crops report*): based on a farmer survey, 2021/22 canola **ending stocks** expected at 0.9 million tonnes (-51% year-on-year).

World Market News 4. (30-09-2022)

Argentina

- **ARG** (*Rosario Grains Exchange*): 2022/23 soya bean **production** forecast at 48 million tonnes (44 million tonnes previous year).
- **ARG** (*IGC referring to Ag. Ministry*): 2022/23 **soya bean planted area** expected at 16.3 million hectares (16.1 million hectares previous year) and **sunflower seed** at 2.2 million hectares (2.0 million hectares previous year).
- **ARG** (*USDA*): 2022/23 **soya bean meal** production is expected at 32 million tonnes (1% above previous marketing year).
- **ARG** (*IGC referring to Buenos Aires Grain Exchange*): in w/e 22 September, **2022/23** sunflower seed planting at 19% done (20% previous year) and rated at 83% fair/excellent (84% year ago).

World Market News 5. (30-09-2022)

Ukraine

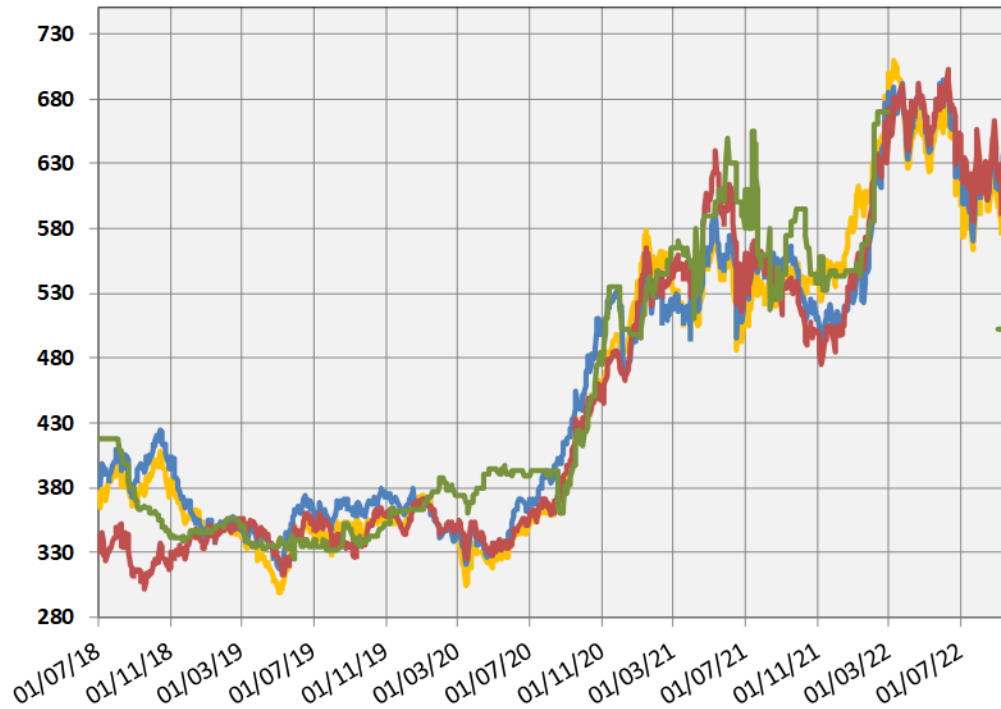
- **UKR** (*TAXUD surveillance data*): cumul of week 1 to 12 of marketing year 2022/23 - exports of sunflower seed into the EU seen at 0.58 million tonnes, sunflower seed meal at 0.18 million tonnes and sunflower oil at 0.32 million tonnes.
 - **UKR** (*Apk-Inform*): farmers are switching to oilseeds crops as an alternative to grains, mainly due to uncertainty concerning exports via Black Sea ports.
 - **UKR** (*USDA WASDE monthly report*): 2022/23 **sunflower seeds** production forecast is up by 1 million tonnes at 10.5 million tonnes (-40% from previous year).
 - **UKR** (*UkrAgroConsult referring to Ag. Ministry data*): 3.9 million tonnes of cereals and oilseeds were exported between 1-18 September, with expectations for 5.5-6 million tonnes for the month of September.
 - **UKR** (*Ag. Ministry*): plans for a 600 km pipeline for the transportation of sunflower oil to the port of Gdansk in Poland.
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- **RUS** (*IGC/Govt.*): partial ban on **rapeseed exports** is prolonged until 28 February 2023.

World Market News 6. (30-09-2022)

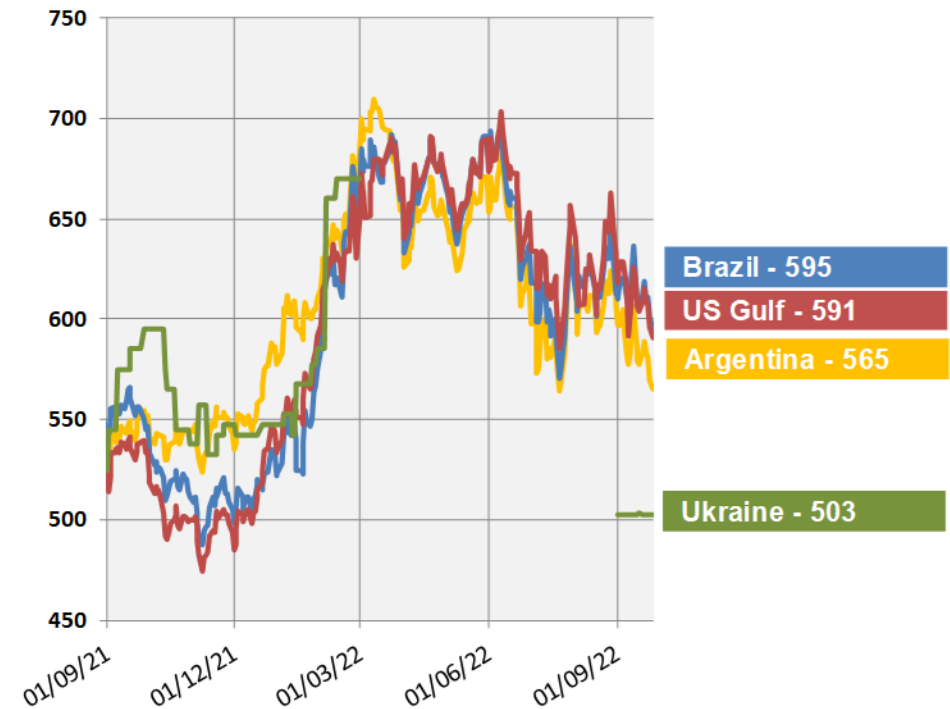
China

- **China (IGC):** National Grain Trade Centre auctioned on 9 September 0.5 million tonnes imported soya beans from state reserves. Additional 0.5 million tonnes are to be auctioned on 30 September.
- **China (IGC/CNGOIC):** soya bean **stocks** at a minimum of four months, expected at 4.9 million tonnes (-2.2 million tonnes year-on-year).
- **China (USDA):** 2022/23 **soya beans** production is forecast at 18.4 million tonnes (12% increase year-on-year).

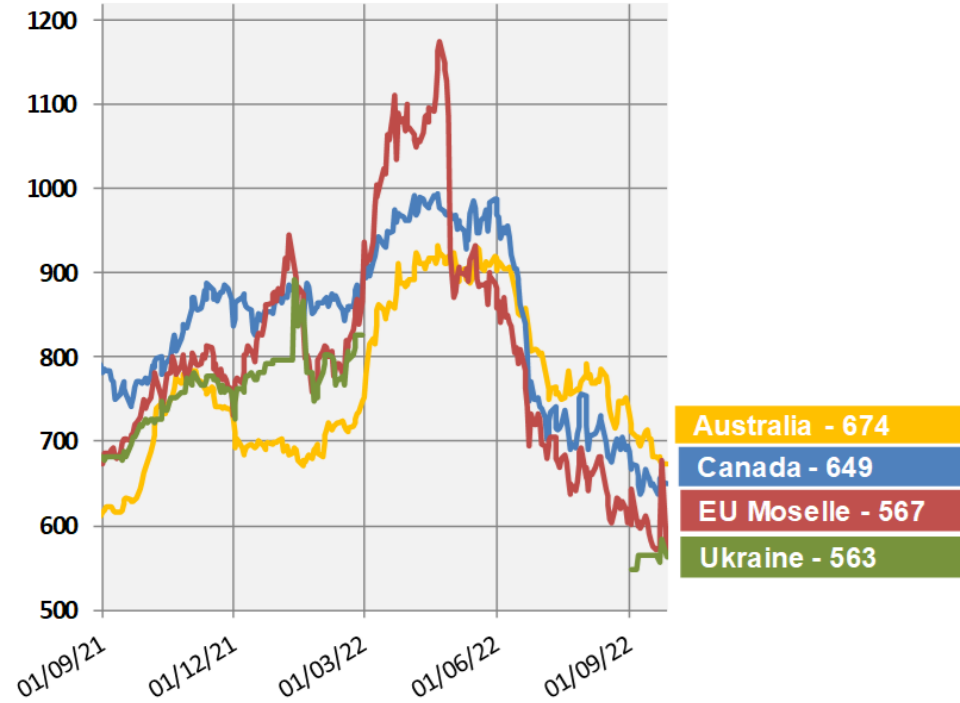
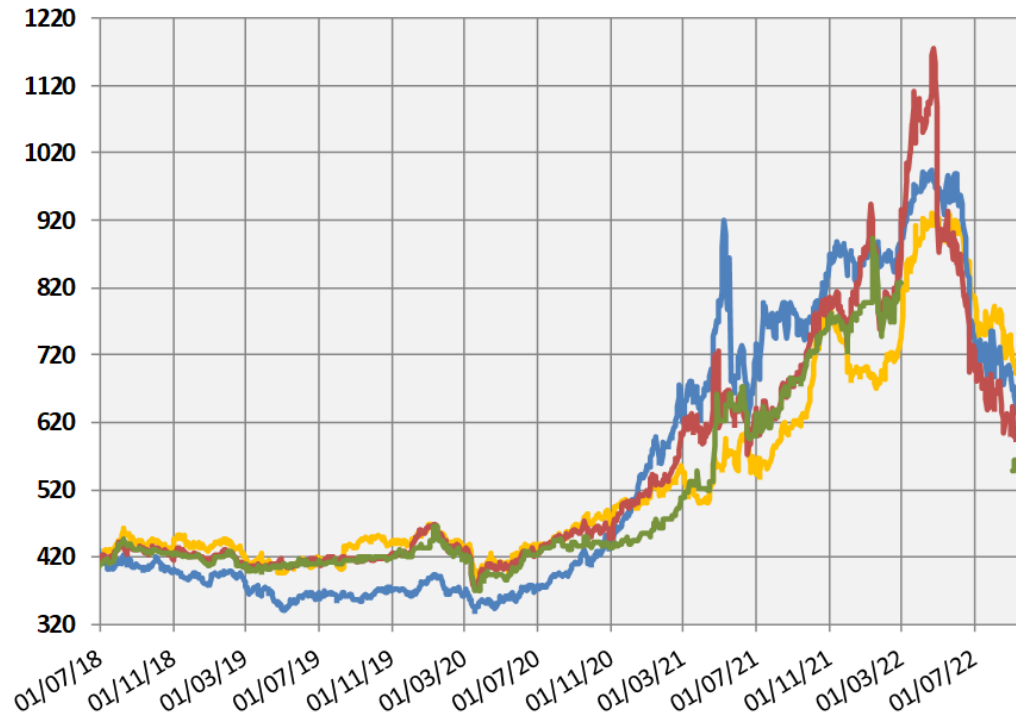
World export prices for soya beans – (USD/tonne)



Source: International Grains Council
Latest prices referring to: 26/09/2022

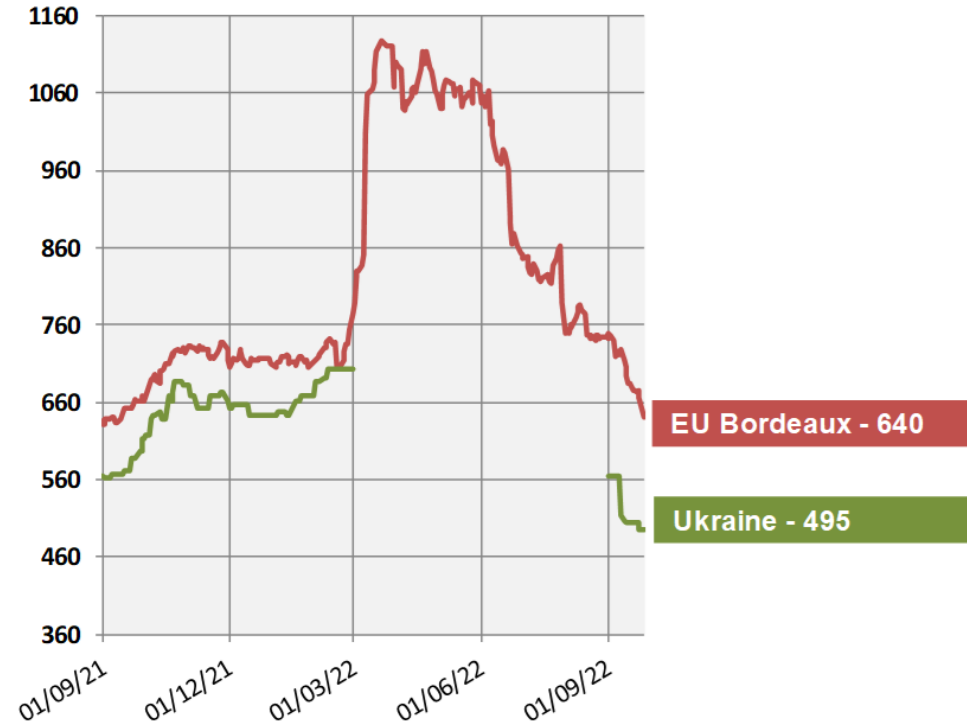


World export prices for rapeseed – (USD/tonne)



Source: International Grains Council
Latest prices referring to: 26/09/2022

World export prices for sunflower – (USD/tonne)



Source: International Grains Council
Latest prices referring to: 26/09/2022

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World Oilseeds & Market News



Oilseeds & Protein crops: areas & production (2021/22 & 2022/23)



S&D balance sheets (Oilseeds, Meals, Oils, Protein Crops)

EU oilseeds 2022/23 projections

EU OILSEEDS AREA

(million hectares)

	5-year trimmed average	2021/22	September	2022/23 vs. 2021/22 (%)	vs. 5-y AVG (%)
Rapeseed	5.61	5.33	5.94	11.5	5.8
Sunflower	4.33	4.35	5.10	17.4	17.8
Soya Beans	0.95	0.94	1.12	18.8	18.1
TOTAL	10.89	10.61	12.15	14.6	11.6

EU OILSEEDS PRODUCTION

(million tonnes)

	5-year trimmed average	2021/22	September	2022/23 vs. 2021/22 (%)	vs. 5-y AVG (%)
Rapeseed	17.23	17.00	19.28	13.4	11.9
Sunflower	10.18	10.34	10.27	-0.7	0.8
Soya Beans	2.69	2.66	2.70	1.5	0.2
TOTAL	30.11	29.99	32.24	7.5	7.1

Sources : EC - DG AGRI.

EU protein crops 2022/23 projections

EU PROTEIN CROPS AREA

(million hectares)

	5-year trimmed average	2021/22	September	2022/23	
				vs. 2021/22 (%)	vs. 5-y AVG (%)
Field peas	0.81	0.77	0.77	-0.2	-5.1
Broad beans	0.46	0.47	0.44	-6.6	-5.0
Sweet lupins	0.18	0.21	0.21	4.6	18.3
TOTAL	1.46	1.45	1.42	-1.6	-2.7

EU PROTEIN CROPS PRODUCTION

(million tonnes)

	5-year trimmed average	2021/22	September	2022/23	
				vs. 2021/22 (%)	vs. 5-y AVG (%)
Field peas	1.97	1.83	2.09	14.60	6.50
Broad beans	1.14	1.12	1.14	1.80	0.40
Sweet lupins	0.27	0.32	0.28	-14.60	3.20
TOTAL	3.37	3.27	3.51	7.3	4.0

Sources : EC - DG AGRI.

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World Oilseeds & Market News



Oilseeds & Protein crops: areas & production (2021/22 & 2022/23)



S&D balance sheets (Oilseeds, Meals, Oils, Protein Crops)

Oilseeds balance sheet (EU)

OILSEEDS SUPPLY & DEMAND

(thousand metric tonnes)

<i>last updated: 30/09/2022</i>	2021/22 fc.				2022/23 proj.			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
Beginning stocks	500	1 100	700	2 300	500	1 200	867	2 567
Usable production	16 996	2 655	10 335	29 986	19 278	2 696	10 266	32 240
Area (thousand ha)	5 325	940	4 345	10 611	5 936	1 117	5 102	12 155
Yield (tonnes/ha)	3.19	2.82	2.38	2.83	3.25	2.41	2.01	2.65
Imports (from third countries)	5 570	14 504	1 148	21 222	4 500	14 000	800	19 300
Total supply	23 066	18 259	12 183	53 508	24 278	17 896	11 933	54 107
Domestic use	22 142	16 788	10 918	49 847	23 464	16 454	10 761	50 680
<i>of which crushing</i>	(21 370)	(14 806)	(9 660)	(45 836)	(22 641)	(14 499)	(9 534)	(46 674)
Exports (to third countries)	425	271	398	1 094	314	241	305	861
Total use	22 566	17 059	11 316	50 941	23 778	16 696	11 066	51 540
Ending stocks	500	1 200	867	2 567	500	1 200	867	2 567
Change in stocks	-	100	167	267	-	-	-	-

Sources : EC – DG AGRI

Oilmeals balance sheet (EU)

OILSEED MEALS SUPPLY & DEMAND

(thousand metric tonnes)

	2021/22 fc.				2022/23 proj.			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
<i>last updated: 30/09/2022</i>								
Beginning stocks	50	342	100	492	50	342	100	492
Usable production	12 181	11 697	5 313	29 191	12 905	11 455	5 244	29 604
Imports (from third countries)	575	16 780	2 389	19 744	400	16 000	2 100	18 500
Total supply	12 806	28 819	7 802	49 427	13 355	27 796	7 444	48 595
Domestic use	12 053	27 710	6 790	46 553	12 688	26 698	6 751	46 137
Exports (to third countries)	703	767	912	2 382	617	756	592	1 966
Total use	12 756	28 477	7 702	48 935	13 305	27 454	7 344	48 103
Ending stocks	50	342	100	492	50	342	100	492
Change in stocks	-	-1	-	-1	-	1	-	1

Sources : EC – DG AGRI

Vegetable oils balance sheet (EU)

VEGETABLE OILS SUPPLY & DEMAND

(thousand metric tonnes)

	2021/22 fc.					2022/23 proj.				
<i>last updated: 30/09/2022</i>	Rapeseed	Soya beans	Sunflower	Palm	TOTAL	Rapeseed	Soya beans	Sunflower	Palm	TOTAL
Beginning stocks	591	175	270	489	1 525	591	175	270	488	1 524
Usable production	8 762	2 961	4 057	0	15 780	9 283	2 900	4 004	0	16 187
Imports (from third countries)	592	519	2 044	5 440	8 595	425	250	2 000	4 024	6 699
Total supply	9 946	3 655	6 372	5 928	25 900	10 299	3 325	6 275	4 511	24 410
Domestic use	9 017	2 472	5 330	5 270	22 089	9 364	2 350	5 305	3 817	20 836
Exports (to third countries)	337	1 008	771	171	2 287	344	800	700	205	2 049
Total use	9 354	3 480	6 101	5 441	24 376	9 708	3 150	6 005	4 023	22 885
Ending stocks	591	175	270	488	1 524	591	175	270	488	1 525
Change in stocks	0	-	0	-1	-1	0	-	0	1	1

Sources : EC – DG AGRI

Protein crops balance sheet (EU)

PROTEIN CROPS SUPPLY & DEMAND

(thousand metric tonnes)

<i>last updated 30/09/2022</i>	2022/23 projections							TOTAL 21/22	Change 21/22
	Peas	Broad beans	Sweet lupins	Chick peas	Lentils	Other dry pulses	TOTAL		
Beginning stocks	-	-	-	-	-	-	-	-	-
Usable production	1 923	1 136	290	175	113	685	4 323	4 264	1.4%
Imports	514	102	197	135	208	380	1 536	1 610	-4.6%
Total supply	2 437	1 238	487	310	321	1 065	5 859	5 874	-0.3%
Domestic use	2 212	942	487	288	315	1 040	5 283	5 367	-1.6%
- Food	(761)	(125)	(5)	(288)	(315)	(517)	(2 010)	(2 051)	-2.0%
- Feed	(1 451)	(817)	(482)	(0)	(0)	(523)	(3 274)	(3 316)	-1.3%
Exports	225	296	0	23	6	25	576	507	13.5%
Total Use	2 437	1 238	487	310	321	1 065	5 859	5 874	-0.3%
Ending stocks	-	-	-	-	-	-	-	-	-

sources: EC - DG AGRI

Thank you



Market data at the EU Crops Market Observatory website:
<https://ec.europa.eu/agriculture/market-observatory/crops>